

## Message Text

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43

ACTION EB-11

INFO OCT-01 NEA-11 ISO-00 COME-00 FRB-02 TRSE-00 AID-20

IGA-02 L-03 SPC-03 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /065 W

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P R 071508Z FEB 74

FM USINT CAIRO

TO SECSTATE WASHDC PRIORITY 5268

INFO AMEMBASSY BEIRUT

C O N F I D E N T I A L CAIRO 628

E.O. 11652: GDS

TAGS: BEXP EFIN EG

SUBJECT: CHASE MANHATTAN LOAN OFFER TO GOE

1. ANTOINE KERBARJE, CHASE MANHATTAN VICE PRESIDENT  
IN BEIRUT, INFORMED USINT FEB 6 STATUS OF CHASE MANHATTAN  
NEGOTIATIONS ON AN 80 MILLION DOLLAR LOAN OFFER  
WHICH DAVID ROCKEFELLER IN A TALK WITH HEGAZI AGREED  
IN PRINCIPLE TO EXTEND TO GOE.

2. ON FEBRUARY 6 KERBARJE MET WITH EGYPTIAN NATIONAL  
BANK OFFICIALS TO FINALIZE DETAILS OF LOAN. HE WAS SURPRISED  
AT EGYPTIAN DEMANDS WHICH WERE A. A REQUEST  
FOR A 50 PERCENT REDUCTION IN INTEREST SPREAD, AND B. A 200  
PERCENT REDUCTION IN SYNDICATION FEES PLUS 100 PERCENT  
REDUCTION IN CONSULTATION FEES. THE EGYPTIANS ALSO  
OBJECTED TO CERTAIN CLAUSES IN THE AGREEMENT WHICH HAD  
EARLIER BEEN AGREED TO BY HEGAZI. KERBARJE COMMENTED  
THAT WHILE HE USED TO LONG-DRAWN NEGOTIATIONS, HE WAS  
COMPLETELY SURPRISED BY THESE DEVELOPMENTS. HE IS  
ADVISING CHASE IN NEW YORK OF THESE EGYPTIAN DEMANDS.  
CHASE MANHATTAN WILL MEET WITH EGYPTIAN NATIONAL BANK  
OFFICIALS ON FEB 7 TO DISCUSS THE MATTER FURTHER.  
USINT WILL ADVISE OUTCOME.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** n/a  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740250/aaaabumy.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
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**Review Date:** 13 AUG 2002  
**Review Event:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CHASE MANHATTAN LOAN OFFER TO GOE  
**TAGS:** BEXP, EFIN, EG, CHASE MANHATTAN BANK  
**To:** STATE  
**Type:** TE  
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